

WRITTEN STATEMENT OF A NON-KEY DECISION

CABINET

ITEM:	THE PRUDENTIAL CODE AND ITS IMPACT ON CAPITAL STRATEGY
Date of Decision:	20th November, 2003
Exempt:	Open.
Confidential	No
Urgent Decision:	No
Purpose:	To approve the Capital Strategy resulting from the new Prudential Code for Capital Finance for the Council with effect from 2004/05 onwards.
Decision:	THAT the strategy set out in response to the Prudential Code requirements be approved.
Reasons for the Decision:	The Cabinet are required to approve the framework as set out for the Prudential Code for Borrowing.
Options Considered:	Not applicable
Declaration of Interest:	

RJ PHILLIPS: LEADER OF THE COUNCIL	Date:.....
---	------------